

Partnership actesy – qashqade



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A significant proportion of Fund Managers, Fund Administrators, and Investors in Private Markets still rely on excel spreadsheets to run complex calculations when allocating fees, commissions or even carry. This means interpreting LPA terms and transforming them into spreadsheets formulas. Well, it seems the days of good and reliable (or not) excel spreadsheets are ending, at least in the private equity world.

As the dynamic environment of tech-based companies in Switzerland continues to develop, two of them, qashqade and actesy, are compromising efforts to democratize the access to complex calculations for everyone in Private Markets: giving access to non-technical experts to a world of data yet explored only by mathematicians and financial calculation experts, allowing fund managers, fund administrators and investors the access to their transactions, their data, and their results simultaneously.

This changes the paradigm in Private Markets: where the calculations used to be done by just one person, where that person could change in months whereas a fund lasts years, where the risk of mistaken calculations may lead to massive capital loss, massive distortions in fee payments or misestimated carried interested points.

And it is not just that the spreadsheets may contain massive amounts of mistakes. Without any peer-to-peer revision process, any process is potentially at risk. Therefore, software that allows access to data for everyone through an automated process is essential, and just equally important is how that data is being incorporated into the platform. The young fintech qashqade, which already has operations running in Europe and the US, offers a calculation engine capable of interpreting LPA terms and turning them into a step-logic process inside the platform, but then, private markets experts need transactions to be incorporated as well.

This is when actesy and qashqade's partnership starts to be interesting: the integration process needs to be seamless, quick, and easy for everyone and with everything. In Andreas Imthurn: - **“The partnership with qashqade underlines the universal applicability of the actesy integration solution and enables qashqade to integrate all relevant data regardless of the underlying technology or data source.”**. And this means that General Partners can upload all transaction information seamlessly and effortlessly. Accessing data, transactions, and reports simultaneously if wanted, integrating all their data sources quickly and with complete independence from systems, databases, and versions

“With this partnership we can react quicker to clients requesting a direct interface to their fund accounting software, private data hub, or any other data point. actesy is an expert in this segment and what better way of using the best experts for certain processes.” says Oliver Freigang, CEO of qashqade.

At Glance:

qashqade is a fintech SaaS company that offers a complex calculation streamliner for Private Markets including a Waterfall Calculation Engine, a GP Carry Allocation Tool, CapTable Management Tool, the possibility to create your own metrics and KPIs, and three different reporting instances.

actesy is a complete integration and data orchestration framework that allows, as stated, Plug-and-Play-system integrations with over 380 already established actesy adapters. A result is a tool that connects data, processes, applications, and infrastructures such as cloud, hybrid cloud, and edge computing.



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